

NAME

KALPATARU AGENCY PRIVATE LIMITED.

Audit Report

FOR THE YEAR ENDED 31ST MARCH 2023



GUJRANI & CO.

Chartered Accountants

21, Hemanta Basu Sarani

3rd Floor, Room No. 312

Kolkata – 700 001

Ph. No. 2212-1594/95

Email: gujranico_ca@hotmail.com



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Chartered Accountants

21, Hemanta Basu Sarani, "CENTER POINT"
3rd Floor, Room No.-312, Kolkata - 700001
Phone : 2212-1594 / 1595
E-mail : gujranico_ca@hotmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KALPATARU AGENCY PRIVATE LIMITED

Opinion

We have audited the financial statements of **KALPATARU AGENCY PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





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resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, two of the directors, Kailash Chandra Jalan is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. As per the MCA circular 8/2017, dated 25th July, 2017 the company is exempted from reporting with respect to the adequacy of Internal Financial Control over Financial reporting for the year under review.





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& With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) the Company does not have any pending litigations which would impact its financial position.
- ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.
- iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
- iv) The management has represented that other than those disclosed in the notes to accounts,
 - (1) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - (2) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - (3) Based on the audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (1) and (2) contain any material misstatement.
- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.





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h. With respect to matter to be included in the Auditor's Report under section 197(16) of the Act, in our opinion and according to the information and explanations given by us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Gujrani & Co.
Chartered Accountants
Firm Reg No. 322101E

Rishav Sethia

(Rishav Sethia)
Partner
Mem No. 318358



Place: Kolkata
Date: 28/08/2023

UDIN: 23318358 BHBLSU2578
GENERATED ON: 17.10.2023

KALPATARU AGENCY PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	Note No.	(Rs. In Thousands)	
		Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share capital	2.1	100.00	100.00
(b) Reserves and Surplus	2.2	(1,092.58)	(1,068.28)
(2) Current Liabilities			
(a) Short-term borrowings	2.3	25,310.51	16,025.61
(b) Trade payables	2.4	261.20	6,290.48
(c) Other current liabilities	2.5	73,356.87	69,302.59
Total		97,936.00	90,650.40
II. ASSETS			
(1) Non - Current Assets			
(a) Long term loans and advances	2.6	77.66	77.66
(2) Current Assets			
(a) Inventories	2.7	77,772.32	74,971.79
(b) Cash and cash equivalents	2.8	862.48	733.22
(c) Short term loans and advances	2.9	18,315.46	13,964.65
(d) Other current assets	2.10	908.07	903.07
Total		97,936.00	90,650.40

Significant Accounting Policies

Notes to Accounts

1
2

In terms of our attached report of even date.

For Gujrani & Co.
Chartered Accountants

Rishav Sethia

(Rishav Sethia)
Partner
Membership No. 318358
F. R. No. 322101E



KALPATARU AGENCY PRIVATE LIMITED

Vivek Kumar Kathotia

Director / Authorised Signatory

Vivek Kumar Kathotia
DIN - 00596405

KALPATARU AGENCY PRIVATE LIMITED

Vaibhav Kathotia

Director / Authorised Signatory

Vaibhav Kathotia
DIN -07937968

Place: Kolkata
Date : 28/08/2023

KALPATARU AGENCY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No.	(Rs. In Thousands)	
		Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
Other Income			
Total Income	2.11	0.11	0.09
<u>Expenses:</u>			
Direct cost			
Project cost allocation among co-owners		2,800.52	(2,303.50)
Changes in inventories of WIP and finished goods		-	-
Financial costs	2.12	(2,800.52)	2,303.50
Other expenses		-	-
Total Expenses	2.13	24.41	105.76
		24.41	105.76
Profit before tax			
		(24.30)	(105.67)
<u>Tax expense:</u>			
- Current tax		-	-
- Interest on TDS		-	-
- Prior-period Expense		-	-
Profit / (Loss) for the period		-	6.88
		(24.30)	(112.55)
<u>Earning per share:</u>			
(1) Basic	2.14	(2.43)	(18.21)
(2) Diluted		(2.43)	(18.21)

Significant Accounting Policies

Notes to Accounts

1

2

In terms of our attached report of even date.

For Gujrani & Co.
Chartered Accountants

Rishav Sethia

(Rishav Sethia)
Partner
Membership No. 318358
F. R. No. 322101E

Place: Kolkata
Date : 28/08/2023



KALPATARU AGENCY PRIVATE LIMITED

Vivek Kumar Kathotia

Director / Authorised Signatory

Vivek Kumar Kathotia
DIN - 00596405

KALPATARU AGENCY PRIVATE LIMITED

Vaibhav Kathotia

Director / Authorised Signatory

Vaibhav Kathotia
DIN - 07937968

KALPATARU AGENCY PRIVATE LIMITED

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

- i. **Accounting Convention**
 - a) The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Generally Accepted Accounting Policies and Provisions of the Companies Act, 2013.
 - b) The Company follows Mercantile System of Accounting.
 - c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

- ii. **Revenue Recognition**

All revenue and expenses relating to company are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

- iii. **Use of Estimates**

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

- iv. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

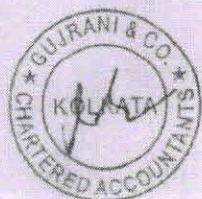
- v. **Inventories**

Inventories are valued at cost or net realizable value, whichever is lower.


- vi. **Provision for Current Tax & Deferred Tax**
 - a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.
 - b) Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/virtual certainty that the asset will be realized in future.

- vii. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes. Contingent assets are neither recognized nor disclosed in the financial statements.



KALPATARU AGENCY PRIVATE LIMITED


Director / Authorised Signatory

KALPATARU AGENCY PRIVATE LIMITED


Director / Authorised Signatory

KALPATARU AGENCY PRIVATE LIMITED

NOTE 2 - NOTES ON ACCOUNTS

2.1 SHARE CAPITAL

Particulars	(Rs. In Thousands)	
	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
(i) Authorized 10,000 Equity Share of Rs.10/- each	100.00	100.00
(ii) Issued, Subscribed & Paid Up 10,000 Equity Shares of Rs. 10/- each fully paid up in cash	100.00	100.00
(iii) Reconciliation of the number of shares and the amount outstanding at the beginning and at end of the F.Y. As at the beginning of the year - 10,000 Equity Shares of Rs. 10/- each fully paid up in cash As at the end of the year	- - 100.00	- - 100.00
(iv) Details of Shareholders holding more than 5% Equity Shares	100.00	100.00
Name of Shareholder	No. of Shares	%
HIMANSHU JALAN	5000(5000)	50.00 (50.00)
KAILASH CHANDRA JALAN	5000(5000)	50.00 (50.00)
	50.00	50.00
	50.00	50.00
	100.00	100.00

2.1.1: The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.
2.1.2: Figures in the brackets represent figures of previous year.
2.1.3: Shares held by the Promoters at the beginning of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
PUSHPA DEVI JALAN	5000.00	50.00	Nil
KAILASH CHANDRA JALAN	5000.00	50.00	Nil

2.1.4: Shares held by the Promoters at the end of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
HIMANSHU JALAN	5000.00	50.00	50%
KAILASH CHANDRA JALAN	5000.00	50.00	Nil

2.2 RESERVES & SURPLUS

Particulars	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
Surplus/(Deficit) in Profit & Loss Statement		
At the beginning of the year		(955.73)
Add: Profit/(Loss) for the year	(1,068.28)	(112.55)
At the end of the year	(24.30)	(1,068.28)
	(1,092.58)	

2.3 SHORT TERM BORROWINGS

Particulars	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
(Unsecured, considered good)		
Loans from related parties		
- Director	25.00	25.00
Loans from other than related parties		
- Body Corporates	25,285.51	16,000.61
	25,310.51	16,025.61

2.3.1: The unsecured loans are subject to confirmation and reconciliation, if any.

2.4 TRADE PAYABLES

Particulars	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
For Goods & Services	261.20	6,290.48
	261.20	6,290.48

2.4.1: Trade payables for goods are subject to confirmation and reconciliation, if any.



2.4.2 Trade Payable Ageing Schedule as at 31.03.2023

Particulars	Outstanding for Following periods from due date of payment				Total
	< than 1 Yr	1-2 Years	2-3 Years	> than 3 Years	
Total	-	-	-	261.20	261.20

2.4.3 Trade Payable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for Following periods from due date of payment				Total
	< than 1 Yr	1-2 Years	2-3 Years	> than 3 Years	
Total	1,593.29	-	2,662.09	2,035.10	6,290.48

*In the schedules 2.4.2 & 2.4.3, Invoice Date has been considered as the Due Date of Payment.

2.5 OTHER CURRENT LIABILITIES

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Advance from Customers	54,520.46	53,890.58
Advance from Co- Owners	15,700.00	12,300.00
Other Payables	-	-
(i) Statutory Liabilities	-	-
- TDS Payable	-	-
- Professional Tax	593.08	601.51
- GST	0.90	0.90
(ii) Others	1,542.20	1,542.20
- Payables For Expenses	-	-
- Security Deposit & Retention Money	237.45	213.85
- Current Accounts with Group Companies	108.18	108.18
	654.61	645.37
	73,356.87	69,302.59

2.5.1: Balances of advances and other payables are subject to confirmation and reconciliation, if any.

2.6 LONG TERM LOANS & ADVANCES

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Balance with Government Authorities	-	-
- Income Tax Refundable	77.66	77.66
	77.66	77.66

2.7 INVENTORIES

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Work-In-Progress	76,945.27	74,144.74
Finished Goods	827.05	827.05
(As per inventories taken, valued & certified by the Management)	77,772.32	74,971.79

2.7.1: Finished goods represents Ready flats at 39A Lake Avenue valued at cost.

2.7.2: Jyotish Roy Road - WIP

Fifteen co-owner companies have decided to collectively construct and develop the site at 109, Jyotish Roy Road. The cost of purchase of Land as well as subsequent expenses which are incurred by the respective companies have been combined and apportioned equally at the year end to make the cost of work in progress equal in the books of all fifteen co-owner companies. The differential amount to make the equal apportionment of cost has been debited or credited, as the case may be, in the profit & loss account of each co-owner company under the head "Project Cost Allocation among Co-owners". The revenue from sale of the project will also be apportioned equally among the fifteen co-owner companies.

2.7.3: 4/1 Panditya Road - WIP

Three co-owners of land entered into an agreement to construct a building project at 4/1 Panditya Road. The cost of land is booked in equal share and subsequent expenses are booked in the respective accounts of the co-owners who are incurring the expenses for the said project. All expenses incurred by the co-owners for the project will be combined and apportioned equally at the completion of the project. The revenue from sale of the project will also be apportioned equally among the three co-owner companies.

2.7.4: Work In Progress represents the total cost of construction including the cost of land, interest on borrowed capital and direct expenses.



2.8 CASH & CASH EQUIVALENTS

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Balance with Banks in Current A/c		
- HDFC Bank	4.03	9.03
- HDFC Bank - Elanta	178.73	44.47
Cash in hand (As certified by the Management)	679.73	679.73
	862.48	733.22

2.9 SHORT TERM LOANS & ADVANCES

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Loans & Advances (Unsecured, considered good) (Recoverable in cash or in kind or for value to be received)		
Loans to related parties		
- Body Corporates	7,779.14	6,279.14
Advances to Co-Owners	5,794.57	2,813.26
Advance to Suppliers	4,142.05	4,142.05
Balance with Government Authorities		
- TDS (A.Y. 2016-17)	-	-
- TDS on Property (A.Y. 2017-18)	0.26	0.26
- TDS on Property (A.Y. 2019-20)	151.95	151.95
- TDS (A.Y. 2023-24)	49.50	49.50
Other Advances	58.00	
	340.00	528.50
	18,315.46	13,964.65

2.9.1: Balances of advances are subject to confirmation and reconciliation, if any.

2.10 OTHER CURRENT ASSETS

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
CESC Security Deposit - 4/1 Panditya Road	194.11	194.11
IGST Receivable	264.17	264.17
Fixed Deposit	5.00	-
Current Accounts with Group Companies	444.79	444.79
	908.07	903.07

2.11 OTHER INCOME

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Interest Income		
- On Fixed Deposit	0.11	0.09
	0.11	0.09

2.12 CHANGES IN INVENTORIES OF WORK-IN-PROGRESS & FINISHED GOODS

Particulars	Amount(₹)	Amount(₹)
	As At 31.03.2023	As At 31.03.2022
Work In Progress		
At the end of the year:	76,945.27	74,144.74
At the beginning of the year:	74,144.74	76,448.25
(Increase)/Decrease in WIP	(2,800.52)	2,303.50
Finished Goods		
At the end of the year:	827.05	827.05
At the beginning of the year:	827.05	827.05
(Increase)/Decrease in Finished goods	-	-
Total (Increase)/Decrease in WIP and Finished goods	(2,800.52)	2,303.50



2.13 OTHER EXPENSES

Particulars	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
	Filing Fees	0.80
Bank Charges	0.01	0.48
Interest on Loan	-	84.39
Interest on Tds	-	0.18
General expenses	-	0.05
Auditor's Remuneration	-	-
- As Audit Fees	23.60	20.00
	24.41	105.76

2.14 EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31st March 2023	31st March 2022
Net Profit available to Equity Share holders (Rs.)	(24.30)	(112.55)
Weighted Average number of Equity Shares	10	10
Earning Per Share-Basic & Diluted (Rs.)	(2.43)	(11.26)
Nominal Value of Share (Rs.)	0.01	0.01

2.15 RELATED PARTY DISCLOSURES

As per Accounting Standard 18 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party are given below:

(A) Related Parties:

(i) Key Management Personnel (KMP):

Vivek Kumar Kathotia	Director
Vaibhav Kathotia	Director
Kailash Chandra Jalan	Director
Parag Sharma	Director
Sandeep Agarwal	Director

(ii) Enterprise over which KMP is able to exercise significant influence:

Fort Projects Pvt. Ltd.

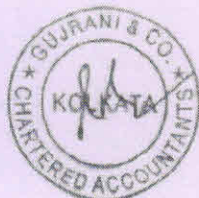
(iii) Associates & Joint Ventures (AJV):

Caplin Barter Pvt. Ltd. Trans Valley Hospitality Services Pvt. Ltd.

(B) Related party transactions for the year ended 31st March 2023:

The nature and volume of transaction of the company with the above related parties are as follows:

Name of Party	Nature of Transaction	Opening Balance	Net Transaction	Closing Balance
Vivek Kumar Kathotia	Loans Taken	25.00 Cr	-	25.00 Cr
Fort Projects Pvt. Ltd.	Loan Given	3,950.89 Dr	1,500 Dr	5,450.89 Dr
	Current Account	195.37 Cr	9,239 Cr.	204.61 Cr
Caplin Barter Pvt. Ltd.	Advance to Co-owner	1,023.26 Dr	18.69 Cr	1004.57 Dr
Trans Valley Hospitality Services Pvt Ltd	Loans Taken	2,328.25 Dr	-	2,328.25 Dr



2.16 RATIO ANALYSIS

Ratios	Description	Ratios As on 31.03.2023	Ratios As on 31.03.2022	Change	Reason for Change in ratios above 25%
(1) Current Ratio	Current Assets/Current Liabilities	0.99	0.99	0.06%	
(2) Debt-Equity Ratio	Debt/Equity	(25.50)	(16.55)	54.07%	Due to decrease in debt.
(3) Debt Service Coverage Ratio	EBIDTA/Total Debt	N.A	N.A	N.A	
(4) Return on Equity Ratio	where Total Debt = Principal+Interest				
(5) Inventory Turnover Ratio	Net Income/Shareholder Equity	2.45%	10.91%	-77.57%	Due to decrease in EBIT
(6) Trade Receivables Turnover Ratio	Sales/ Avg Inventory	N.A	N.A	N.A	
(7) Trade Payables Turnover Ratio	Credit Sale/Avg Debtor	N.A	N.A	N.A	
(8) Net Capital Turnover Ratio	Credit Purchase/Avg Creditor	N.A	N.A	N.A	
(9) Net Profit Ratio	Net Sales/Net Working Capital	N.A	N.A	N.A	
(10) Return on Capital Employed	where Net Working Capital = Current Assets - Current Liabilities				
	Net Profit / Sales * 100	N.A	N.A	N.A	
	EBIT/ Capital Employed	2.45%	10.91%	-77.57%	Due to decrease in EBIT
(11) Return on Investment	Capital Employed = Total Assets - Current Liabilities				
	EBIT / (Share Capital+Reserves & Surplus+Long Term Borrowings+ Short Term Borrowings)	-0.10%	-0.70%	-85.76%	Due to decrease in EBIT

In terms of our attached report of even date.

For Gujrani & Co.
Chartered Accountants



Rishav Sethia
(Rishav Sethia)
Partner

Membership No. 318358
F. R. No. 322101E

Place: Kolkata
Date : 28/08/2023

KALPATARU AGENCY PRIVATE LIMITED

Director / Authorised Signatory

Vivek Kumar Kathotia
DIN - 00596405

KALPATARU AGENCY PRIVATE LIMITED

Director / Authorised Signatory
Vaibhav Kathotia

DIN -07937968